



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013**
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 9 months ended	
	30.6.2013 RM'000	30.6.2012 RM'000	30.6.2013 RM'000	30.6.2012 RM'000
Revenue	18,372	17,890	63,870	61,881
Cost of sales	(10,766)	(10,584)	(40,029)	(37,407)
Gross Profit	7,606	7,306	23,841	24,474
Other income	546	165	3,226	458
Administrative expenses	(1,768)	(2,060)	(6,065)	(6,349)
Selling and marketing expenses	(2,035)	(2,327)	(5,846)	(5,971)
Other expenses	(830)	(545)	(1,933)	(1,691)
Operating profit	3,519	2,539	13,223	10,921
Finance costs	(82)	(37)	(310)	(266)
Share of profit/(loss) of associates	(17)	(19)	(82)	(61)
Profit before tax	3,420	2,483	12,831	10,594
Income tax expenses	(1,064)	(1,192)	(3,671)	(3,609)
Profit for the period	2,356	1,291	9,160	6,985
Other comprehensive income :				
Gain on fair value changes of other investment	-	-	-	-
Foreign currency translation	(41)	(14)	17	97
Total comprehensive income for the period	2,315	1,277	9,177	7,082
Profit attributable to:				
Owners of the Company	2,164	1,101	8,900	6,916
Non-controlling interests	192	190	260	69
	2,356	1,291	9,160	6,985
Total comprehensive income attributable to:				
Owners of the Company	2,128	1,087	8,916	7,007
Non-controlling interests	187	190	261	75
	2,315	1,277	9,177	7,082
Earning per share attributable to owners of the Company :				
Basic (Sen)	2.21	1.13	9.01	7.00
Diluted (Sen)	2.21	1.13	9.01	7.00

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the accompanying notes attached to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

(The figures have not been audited)

	As at 30.6.2013 RM'000	As at 30.9.2012 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30,561	31,768
Investment properties	1,953	1,953
Investment in associates	-	77
Other Investments	27	27
Deferred tax assets	5,822	3,726
	<u>38,363</u>	<u>37,551</u>
Current assets		
Inventories	23,265	28,914
Trade receivables	21,541	13,625
Other receivables	809	1,933
Prepayment	1,127	758
Tax recoverable	371	457
Cash and bank balances	34,113	28,011
	<u>81,226</u>	<u>73,698</u>
TOTAL ASSETS	<u>119,589</u>	<u>111,249</u>
EQUITY AND LIABILITIES		
Current liabilities		
Short term borrowings	1,414	1,414
Trade Payables	3,482	5,059
Other Payables	14,412	12,549
Tax Payable	4,608	869
Dividend payable	-	-
	<u>23,916</u>	<u>19,891</u>
Non current liabilities		
Long term borrowings	2,232	5,068
Deferred tax liabilities	1,508	1,600
	<u>3,740</u>	<u>6,668</u>
Total liabilities	<u>27,656</u>	<u>26,559</u>
Equity attributable to owners of the parent		
Share capital	50,000	50,000
Treasury shares	(1,408)	(1,408)
Fair value reserve	1	1
Foreign exchange reserve	59	44
Retained earnings	43,261	36,295
	<u>91,913</u>	<u>84,932</u>
Non-controlling interests	20	(242)
Total equity	<u>91,933</u>	<u>84,690</u>
TOTAL EQUITY AND LIABILITIES	<u>119,589</u>	<u>111,249</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.9504</u>	<u>0.8755</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2013**
(The figures have not been audited)

	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Fair Value Adjustment Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
At 1 October 2012	50,000	-	(1,408)	44	1	36,295	84,932	(242)	84,690
Total comprehensive income	-	-	-	15	-	8,900	8,915	262	9,177
Dividend	-	-	-	-	-	(1,934)	(1,934)	-	(1,934)
At 30 June 2013	50,000	-	(1,408)	59	1	43,261	91,913	20	91,933
At 1 October 2011	50,000	-	(1,408)	(132)	1	33,049	81,510	(79)	81,431
Total comprehensive income	-	-	-	91	-	6,916	7,007	75	7,082
Dividend	-	-	-	-	-	(1,451)	(1,451)	-	(1,451)
At 30 June 2012	50,000	-	(1,408)	(41)	1	38,514	87,066	(4)	87,062

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the Notes to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2013
(The figures have not been audited)

	9 months ended	
	30.6.2013 RM'000	30.6.2012 RM'000
Cash flows from operating activities		
Profit before tax	12,831	10,594
Adjustments for non-cash items	(966)	3,017
Operating profit before working capital changes	11,865	13,611
Net change in current assets	(41)	1,282
Net change in current liabilities	285	1,341
Cash generated from operations	12,109	16,234
Tax paid (net of refund)	(2,032)	(784)
Interest paid	(310)	(266)
Net cash generated from operating activities	9,767	15,184
Cash flows from investing activities		
Interest received	322	263
Purchase of plant and equipment	(446)	(370)
Proceeds from disposal of plant and equipment	1,286	59
Net cash generated from/(used in) investing activities	1,162	(48)
Cash flows from financing activities		
Dividend paid	(1,934)	(1,451)
Repayment of obligation under finance leases	(387)	(499)
Repayment of term loans	(2,764)	(770)
Proceeds from finance leases financing	246	-
Net cash used in financing activities	(4,839)	(2,720)
Net increase in cash and cash equivalents	6,090	12,416
Effect of exchange rate changes	12	104
Cash and cash equivalents at beginning of period	28,011	18,326
Cash and cash equivalents at end of period	34,113	30,846

Cash and cash equivalents at the end of the period comprise the followings:

	9 months ended	
	30.6.2013 RM'000	30.6.2012 RM'000
Cash on hand and at banks	21,211	15,926
Fixed deposits	12,902	14,920
	34,113	30,846

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the Notes to the Interim Financial Statements.



A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa"). These interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

These interim financial statements are the Group's first MFRS compliant interim financial statements for the nine months ended 30 June 2013 and hence *MFRS1: First-Time Adoption of Malaysian Financial Reporting Standards* ("MFRS 1") has been applied.

The MFRS are effective for the Group from 1 October 2012 and the date of transition to the MFRS framework for the purpose of the first MFRS compliant interim financial statements are 1 October 2011. The Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1 and the impact of the transition to MFRS framework is described in Note 2 below.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2012.

2. Significant accounting policies and application of MFRS 1

The audited financial statements of the Group for the year ended 30 September 2012 were prepared in accordance with Financial Reporting Standards ("FRS") issued by MASB. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 30 September 2012. The transitioning to MFRS will not have any significant impact on the interim financial report of the Group.

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2012 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of turnover of the Group will come from 1st quarter of our financial year (October 2012 to December 2012) before school term reopens. The turnover cycle will drop in the 2nd and 3rd quarter of our financial year (January 2013 to June 2013), in which the returns are usually higher than the 1st and 4th quarter of our financial year.

The 4th quarter of our financial year (July 2013 to September 2013) is the period of heavy production and promotion. However, the turnover starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group for the current quarter under review.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

Treasury Shares

The Company has not repurchased any ordinary shares from the open market during the current quarter ended 30 June 2013.

As at 30 June 2013, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buy back transactions were financed by internally generated funds. The shares purchased are held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held are resold or cancelled during the period ended 30 June 2013.

Other than as mentioned above, there are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

8. Dividends

A single tier final dividend of 4.0% per ordinary share of RM0.50 each amounting to RM1,934,578 in respect of the financial year ended 30 September 2012 was paid on 30 April 2013.

No dividend has been proposed or declared during the quarter under review.

9. Segmental information

	Quarter ended		Financial period ended	
	30.6.2013 RM'000	30.6.2012 RM'000	30.6.2013 RM'000	30.6.2012 RM'000
Segment Revenue				
<u>Revenue</u>				
Publishing	17,193	16,154	58,343	54,050
Printing	3,639	3,541	11,628	12,448
Education	130	165	409	592
Others	381	306	1,165	907
Total revenue including inter segment sales	21,343	20,166	71,545	67,997
Elimination of inter-segment sales	(2,971)	(2,276)	(7,675)	(6,116)
Total revenue	18,372	17,890	63,870	61,881
<u>Segment Results</u>				
Publishing	3,539	2,369	11,665	10,421
Printing	219	97	1,665	675
Education	(133)	111	(141)	(203)
Others	(106)	(38)	34	28
Total operating profit	3,519	2,539	13,223	10,921

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

11. Subsequent events

On 30 July 2013, Sutera Ceria Sdn Bhd, a wholly owned subsidiary of the Company has entered into two separate Sale and Purchase Agreements to purchase freehold vacant land at a total consideration of RM8,209,415 for future expansion of the Group.

The purchase consideration would be funded through internal generated funds and borrowing from financial institutions.

12. Change in the composition of the Group

On 27 June 2013, Cai Hong (Hong Kong) Investment Private Limited, a wholly owned subsidiary of the Company has been placed under Member's Voluntary Winding-Up.

Except for the above, there were no major changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 September 2012.

14. Capital commitments

Commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2013 amounted to :

	RM'000
Contracted but not provided for	<u>473</u>

15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		Financial period ended	
	30.6.2013 RM'000	30.6.2012 RM'000	30.6.2013 RM'000	30.6.2012 RM'000
Purchase of production papers	1,788	1,871	6,835	7,370
Rental expense	14	14	43	43

16. Performance review (YTD Q3 2013 vs YTD Q3 2012)

The Group reported a consolidated turnover of RM63.9 million for the current period ended 30 June 2013 as compared to RM61.9 million for the comparative period ended 30 June 2012. The consolidated turnover showed an increase of RM2.0 million or slight improvement of 3.2% for the period under review.

The Group reported a profit after tax of RM9.2 million for the current period ended 30 June 2013 as compared to RM7.0 million for the comparative period ended 30 June 2012. The consolidated profit after tax for the period under review increased by RM2.2 million and was significantly contributed by provision of doubtful debts written back in line with Group policy.

The main contributor towards the profitability of the Group in the current period still remains as the Publishing Segment.

Publishing Segment

During the current period, the Publishing Segment generated a turnover of RM58.3 million as compared to RM54.1 million for the comparative period ended 30 June 2012. The Publishing Segment recorded bottom line results of RM11.7 million in the current period compared to RM10.4 million in the comparative period, mainly due to the write back of doubtful debts of RM1.6 million.

Printing Segment

The Printing Segment generated a total revenue of RM11.6 million in the current period as compared to a total revenue of RM12.4 million for the comparative period ended 30 June 2012.

The bottom line results of RM1.7 million as recorded by the printing segment in the current period ended 30 June 2013 is made up of RM711,000 generated from the printing operations and the remaining portion of RM954,000 is derived from the disposal of property units.

Excluding the profit derived from non printing operations, the Printing Segment shows an increase of RM36,000 in its bottom line results as compared to RM675,000 generated during the comparative period.

Education Segment

The Education Segment remains as a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded a loss of RM141,000 based on its total revenue of RM409,000 generated during the current period.

However to the Group, the conduct of the Education Segment, to a certain extent plays a role to compliment the Publishing Segment in promoting a greater brand name to the awareness of the public.

17. Comparison with preceding quarter results (Q3 2013 vs Q2 2013)

The Group reported a profit before tax of RM3.4 million for the current quarter ended 30 June 2013 as compared to the profit before tax of RM5.2 million generated in the preceding quarter ended 31 March 2013. The lower profit generated during this current quarter is in line with the business trend and annual cyclical order as explained in Note 4.

18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating new market and pursuing the development and registration of new products for both local and overseas market. The Group will remain focused in managing its operating costs effectively.

The Board expects the Group's performance to be satisfactory for the financial year ending 30 September 2013.

19. Profit forecast & profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter under review.

20. Taxation

	Quarter ended		Financial period ended	
	30.6.2013 RM'000	30.6.2012 RM'000	30.6.2013 RM'000	30.6.2012 RM'000
Income tax:				
Malaysian	(1,730)	(778)	(5,168)	(3,039)
Overseas	(691)	-	(691)	-
Deferred tax:				
Malaysian	1,357	(414)	2,188	(570)
Overseas	-	-	-	-
Total	<u>(1,064)</u>	<u>(1,192)</u>	<u>(3,671)</u>	<u>(3,609)</u>

The effective tax rate of the Group for the financial period is higher than the statutory tax rate principally due to certain non-qualified expenses incurred during the period which are not deductible for tax purposes.

21. Corporate proposals

There were no corporate proposals announced or not completed as at the date of this report.

22. Borrowings and debt securities

Group borrowings	As at 30.6.2013		Total RM'000
	Secured RM'000	Unsecured RM'000	
Short term	1,414	-	1,414
Long term	2,232	-	2,232
	<u>3,646</u>	<u>-</u>	<u>3,646</u>

All borrowings are denominated in Ringgit Malaysia.

23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group as at 22 August 2013.

24. Earnings per share

a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial period ended	
	30.6.2013	30.6.2012	30.6.2013	30.6.2012
Net profit for the year (RM'000)	2,164	1,101	8,900	6,916
Weighted average number of ordinary shares in issue ('000)	97,807	97,807	98,744	98,744
Earnings Per Share (sen)	2.21	1.13	9.01	7.00

b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding at reporting date.

25. Notes to the condensed consolidated statement of comprehensive income

The following amount have been (credited)/charged in arriving at profit before tax:

	Current Quarter 30.6.2013 RM'000	Cumulative Year to date 30.6.2013 RM'000
a) Interest income	(98)	(322)
b) Other income	63	(179)
c) Interest expense	82	310
d) Depreciation and amortisation	636	1,879
e) Provision for and write off of receivables	1	32
f) Provision for and write off of inventories	-	-
g) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
h) (Gain)/Loss on disposal of properties	(20)	(990)
i) Impairment of assets	-	-
j) Impairment loss on trade receivables written back	(491)	(1,735)
k) (Gain)/Loss on foreign exchange	(287)	(251)
l) (Gain)/Loss on derivatives	-	-
m) Exceptional items	-	-

26. Realised and unrealised profit / losses

The retained earnings as at reporting date are analysed as follows :

	As at 30.6.2013 RM'000	As at 30.6.2012 RM'000
Holding Company & its Subsidiaries		
Realised	64,105	64,127
Unrealised	4,314	293
	<u>68,419</u>	<u>64,420</u>
Associated Companies		
Realised	(370)	(345)
Unrealised	-	-
	<u>68,049</u>	<u>64,075</u>
Consolidation adjustments	<u>(24,788)</u>	<u>(25,561)</u>
	<u><u>43,261</u></u>	<u><u>38,514</u></u>

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 August 2013.